

AYERSWORTH GLEN HOA

FY2015 PROPOSED AMENDED BUDGET

ACCOUNT	DESCRIPTION	CURRENT	PROPOSED
INCOME		<i>629 UNITS</i>	<i>627 UNITS</i>
	<i>ANNUAL DUES PER UNIT</i>	<i>17.25</i>	<i>100.00</i>
	ASSESSMENT INCOME	10,850.25	55,900.00
	PRIOR YEAR CARRYOVER	640.00	640.00
	SUBTOTAL INCOME	11,490.25	56,540.00
EXPENSES			
	MANAGEMENT FEE	8,732.50	21,000.00
	ADMINISTRATION FEE	800.00	2,000.00
	FINANCIAL REVIEW	-	3,000.00
	POSTAGE & DELIVERY	-	5,300.00
	PREVIOUS ATTORNEY FEES	-	2,812.75
	LEGAL FEES	-	10,000.00
	TAX PREPARATION	-	500.00
	CORPORATE ANNUAL REPORT	62.00	124.00
	WEBSITE HOSTING	395.75	100.00
	BANK FEES	-	216.00
	LOCK BOX FEES	-	627.00
	D&O INSURANCE	1,500.00	2,600.00
	BAD DEBT	-	200.00
	RESERVES		8,000.00
	SUBTOTAL EXPENSES	11,490.25	56,479.75
NET		-	60.25